







PRESS RELEASE

Milan, August 5th 2021

Spindox is growing in the Energy industry: 2i Rete Gas and Iren now enter the company's portfolio of clients

Spindox earned two important commissions concerning the supply of testing services (2i Rete Gas) and the implementation of Artificial Intelligence solutions based on the Ublique[©] Technology (Iren)

<u>Spindox S.p.A.</u> (hereby "Company" or "Spindox", TICKER AIM: SPN), the reference company in the market of ICT (Information & Communication Technology) products and services dedicated to the digital transformation in the business of enterprises, is now growing in the Energy industry. In just ovr a month, its portfolio of clients was enriched by two new and important actors: 2i Rete Gas and Iren.

Regarding **2i Rete Gas**, a company that operates in the distribution of gas to over 2,000 Italian municipalities, Spindox will provide **support and testing services** within the project relative to the creation of a unified front office online. The agreement is worth 570,000 euros. As for **Iren Luce Gas and Services**, company that produces, distributes and sells electricity, gas, products and services to public authorities, companies and privates, the contract — worth 390,000 euros — concerns the implementation of **Artificial Intelligence solutions** to optimise the warehouse inventory and the reordering policies **based on the <u>Ublique®</u> technology**. This Spindox platform for decision-making implements statistical tools and applied Artificial Intelligence for the simulation, prediction and optimisation of processes.

About Spindox

Operating in the market of ICT products and services, Spindox is a company that designs, develops and implements innovation. It is situated among the top 50 companies of the industry in Italy in terms of turnover (source: IDC / Data Manager, data from 2019) and is one of those with the highest growth rate in the past four years (CAGR 2018-2020 equal to 20%). The group has around 800 employees (as of early 2021) distributed across eight Italian branches in Milan, Rome, Maranello, Turin, Cagliari, Trento, Bari and Ivrea, and four branches abroad in Spain, Switzerland, the UK and the US. Spindox's mission is to support the business innovation of its clients by offering consultancy, IT services and network engineering and by integrating technology, research and Artificial Intelligence.

Spindox S.p.A.

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